

Jewish Federation of Greater Vancouver

Condensed Statement of Financial Position and Operations

Year ended March 31, 2014

STATEMENT OF FINANCIAL POSITION	General Fund March 31, 2014	Foundation Fund March 31, 2014	Total March 31, 2014	Total March 31, 2013
Assets				
Cash	\$5,628,359	\$829,598	\$6,457,857	\$5,612,499
Pooled investments	–	41,876,551	41,876,551	34,523,872
Bonds and mortgages	–	458,694	458,694	702,784
Pledges receivable	2,067,728	–	2,067,728	2,186,826
Other receivables and prepaids	644,669	709,609	1,354,278	574,752
Interfund advances	941,094	(941,094)	–	–
Property and equipment	55,108	–	55,108	45,936
TOTAL	\$9,336,958	\$42,933,358	\$52,270,316	\$43,646,669
Liabilities & Net Assets				
Payables and accruals	\$1,615,948	–	\$1,615,948	\$1,180,871
Grants and allocations payable	2,690,024	120,950	2,810,974	2,983,527
Due to other charitable entities	911,596	–	911,596	682,853
Deferred revenue	622,488	–	622,488	671,257
Net Assets	3,496,902	42,812,408	46,309,310	38,128,161
TOTAL	\$9,336,958	\$42,933,358	\$52,270,316	\$43,646,669
STATEMENT OF OPERATIONS				
Revenue				
Annual Campaign Pledges	\$7,666,281	–	\$7,666,281	\$7,554,176
Contributions	–	4,595,008	4,595,008	1,744,432
Grant income	462,456	–	462,456	547,281
Interest, Dividends, and Miscellaneous Donations	1,858,069	1,090,043	2,948,112	2,610,908
Gain on sale of investments	–	811,700	811,700	83,799
Unrealized gain (loss) in value of investments	–	3,143,835	3,143,835	2,136,029
	\$9,986,806	\$9,640,586	\$19,627,392	\$14,676,625
Expenditures				
Fundraising	1,554,921	222,089	1,777,010	1,733,477
Administration	237,215	144,245	381,460	397,839
Allocations and Grants (local, national, overseas)	8,190,787	1,096,986	9,287,773	8,346,715
	\$9,982,923	\$1,463,320	\$11,446,243	\$10,478,031
Excess of revenues over expenditures and allocations				
	\$3,883	\$8,177,266	\$8,181,149	\$4,198,594
Net Assets, beginning of year	3,540,584	34,587,577	38,128,161	33,929,567
Interfund transfers	(47,565)	47,565	–	–
Net Assets, end of year	\$3,496,902	\$42,812,408	\$46,309,310	\$38,128,161

These financial statements for the fiscal year ending March 31, 2014 are derived from the audited financial statements prepared by our independent auditors, Wolrige Mahon LLP. The complete set of audited financial statements is available online at jewishvancouver.com.