

Jewish Federation of Greater Vancouver

Condensed Statement of Financial Position and Operations

Year ended March 31, 2013

STATEMENT OF FINANCIAL POSITION	General Fund March 31, 2013	Foundation Fund March 31, 2013	Total March 31, 2013	Total March 31, 2012	April 1, 2011
Assets					
Cash	\$5,458,757	\$153,742	\$5,612,499	\$6,219,049	\$4,912,834
Pooled investments	–	34,523,872	\$34,523,872	\$30,742,800	\$27,907,808
Bonds and mortgages	–	702,784	\$702,784	\$696,826	\$2,197,102
Pledges receivable	2,186,826	–	\$2,186,826	\$1,743,424	\$1,601,024
Other receivables and prepaids	313,448	261,304	\$574,752	\$470,911	\$220,312
Interfund advances	881,177	(881,177)	\$0	–	–
Property and equipment	45,936		\$45,936	\$45,980	\$67,082
TOTAL	\$8,886,144	\$34,760,525	\$43,646,669	\$39,918,990	\$36,906,162
Liabilities & Net Assets					
Payables and accruals	\$1,180,871	–	\$1,180,871	\$1,102,398	\$1,127,145
Grants and allocations payable	2,810,579	\$172,948	\$2,983,527	\$3,072,371	\$2,790,506
Due to other charitable entities	682,853	–	\$682,853	\$535,387	\$146,212
Deferred revenue	671,257	–	\$671,257	\$1,279,267	\$603,944
Net Assets	3,540,584	34,587,577	\$38,128,161	\$33,929,567	\$32,238,355
TOTAL	\$8,886,144	\$34,760,525	\$43,646,669	\$39,918,990	\$36,906,162
STATEMENT OF OPERATIONS					
Revenue					
Annual Campaign Pledges	\$7,554,176	–	\$7,554,176	\$7,520,243	
Contributions	–	\$1,744,432	\$1,744,432	\$1,859,481	
Grant income	547,281	–	\$547,281	\$421,554	
Interest, Dividends, and Miscellaneous Donations	1,580,829	1,030,079	\$2,610,908	\$3,367,882	
Gain on sale of investments	–	83,799	\$83,799	\$74,161	
Unrealized gain (loss) in value of investments	–	2,136,029	\$2,136,029	(\$25,643)	
	\$9,682,286	\$4,994,339	\$14,676,625	\$13,217,678	
Expenditures					
Fundraising	1,538,247	195,230	\$1,733,477	\$1,708,971	
Administration	267,686	130,153	\$397,839	\$333,576	
Allocations and Grants (local, national, overseas)	6,505,741	1,840,974	\$8,346,715	\$9,483,919	
	\$8,311,674	\$2,166,357	\$10,478,031	\$11,526,466	
Excess of revenues over expenditures and allocations					
	\$1,370,612	\$2,827,982	\$4,198,594	\$1,691,212	
Net Assets, beginning of year	\$2,220,754	\$31,708,813	\$33,929,567	\$32,238,355	
Interfund transfers	(50,782)	50,782	\$0	–	
Net Assets, end of year	\$3,540,584	\$34,587,577	\$38,128,161	\$33,929,567	

These financial statements for the fiscal year ending March 31, 2013 are derived from the audited financial statements prepared by our independent auditors, Wolrige Mahon LLP. The complete set of audited financial statements is available online at jewishvancouver.com.